



# SREDA *News Release*

Saskatoon Regional Economic Development Authority

[www.sreda.com](http://www.sreda.com)

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## Saskatoon region one of Canada's top 10

SASKATOON, CANADA – The Saskatoon region has been ranked as one of Canada's "best metros" by Site Selection magazine, a U.S.-based business publication.

The ranking was announced in the magazine's September issue. Along with the best metro award, SREDA was also rated one of the top ten development groups in the country.

"We're pleased to be recognized by Site Selection Magazine," said SREDA CEO Alan Migneault. "People outside of Canada are discovering that Saskatoon is a great place to do business."

Decision criteria for the best metro ranking was based on the number of project capital investment and project and project job creation per capita in the region during the 2007-2008 year, as well as the number of new facilities and expansions. During that time period, Cameco Corporation, Cargill, JNE Welding and Bayer Crop Science all started major projects in the Saskatoon area. Maple Leaf Foods opened its \$30-million, 163,000-sq.-ft. distribution center in the Marquis Industrial Zone.

The magazine also cited a report from CIBC World Markets, which identified Saskatoon as having the third most active economy in the nation, behind Edmonton and Calgary.

Migneault credited the rise in long term opportunities in the region to the "continued dedication of employees and Board members of SREDA over the past number of years who helped to create the awareness of Saskatoon outside our borders."

"There has also been a very timely change in attitude and perspectives of opportunities by everyone in the Saskatoon region and this contributed greatly as a spark to get everyone telling their friends and colleagues around the world how exciting things in Saskatoon are and how they should come and take a closer look," he said.

The magazine said SREDA received the top development group award because its "suite of programs, data and tools have helped breathe life into the breathtaking statistics." SREDA was recognized as offering site searchers updated data according to the IEDC matrix, detailed explanations of local incentives, and explanations on all the reasons the city was ranked number one in cost competitiveness in Pacific and Midwest North America.

The complete story is available online at: <http://www.siteselection.com/issues/2008/sep/Cover/>

The Saskatoon Regional Economic Development Authority is an independent economic development agency which works with more than 200 private sector investors, the province of Saskatchewan, 20 rural communities and the local business community to build and grow the Saskatoon region's economy.

For more information, contact:

Pamela Cradock  
Communications and Marketing Coordinator  
Saskatoon Regional Economic Development Authority  
664-0706  
pcradock@sreda.com